



ANGUILLA

REVISED REGULATIONS OF ANGUILLA

under

ANGUILLA UTILITY TOKENS EXCHANGE ACT R.S.A. c. A83

Showing the Law as at 31 December 2022

This Edition was prepared under the authority of the Revised Statutes and Regulations Act, R.S.A. c. R55 by the Attorney General as Law Revision Commissioner.

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Revised Regulations of Anguilla: A83-1

ANGUILLA UTILITY TOKENS EXCHANGE ACT (R.S.A. c. A83)**ANGUILLA UTILITY TOKENS EXCHANGE (ANTI-MONEY LAUNDERING
AND TERRORIST FINANCING) REGULATIONS**

Note: These Regulations are enabled under section 50 of the Anguilla Utility Tokens Exchange Act, R.S.A. c. A83.

Anti-Money Laundering and Terrorist Financing

1. (1) For the purpose of section 4(2)(d)(ii) of the Act, a holder of a utility token exchange licence shall collect and maintain the information with respect to each user based on the values specified in the Schedule.

(2) Where a user enters into any transaction that falls within the limits specified in column 1 of the Schedule, the holder of the utility token exchange licence shall collect the information specified in column 2 of the Schedule.

Time and form of information

2. The information referred to in the Schedule—
 - (a) shall be maintained in electronic or physical form; and
 - (b) shall be maintained by the holder of the utility token exchange licence for a period of five (5) years following the closure of an account by a user or the last date of activity of such account.

Citation

3. These Regulations may be cited as the Anguilla Utility Tokens Exchange (Anti-Money Laundering and Terrorist Financing) Regulations, Revised Regulations of Anguilla, A83-1.

SCHEDULE

(Sections 1 and 2)

ANTI-MONEY LAUNDERING AND TERRORIST FINANCING REQUIREMENTS

Column 1 Value of transactions entered into by user		Column 2 Information to be collected by holder of the utility token exchange licence in relation to user
Table A		
Daily Limits	Monthly Limits	Information required
Deposit (fiat) \$0.00	Deposit (fiat) \$0.00	(i) full name, (ii) date of birth, (iii) country of residence, (iv) phone number, and (v) physical address.
Deposit (crypto) \$0.00	Deposit (crypto) \$0.00	
Withdraw (fiat) \$0.00	Withdraw (fiat) \$0.00	
Withdraw (crypto) \$0.00	Withdraw (crypto) \$0.00	
Table B		
Daily Limits	Monthly Limits	Information required
Deposit (fiat) \$0.00	Deposit (fiat) \$0.00	(i) all information contained in column 2 of Table A, and (ii) Government issued identification in the form of a passport photographic identification, driver's licence or identity card.
Deposit (crypto) No Limit	Deposit (crypto) No Limit	
Withdraw (fiat) \$0.00	Withdraw (fiat) \$0.00	
Withdraw (crypto) \$2,500.00	Withdraw (crypto) \$20,000.00	
Table C		
Daily Limits	Monthly Limits	Information required
Deposit (fiat) \$2,000.00	Deposit (fiat) \$10,000.00	(i) all information contained in column 2 of Table B, and (ii) verification of physical address in the form of a utility bill or other generally acceptable form dated within 3 months of verification.
Deposit (crypto) No Limit	Deposit (crypto) No Limit	
Withdraw (fiat) \$2,000.00	Withdraw (fiat) \$10,000.00	
Withdraw (crypto) \$2,500.00	Withdraw (crypto) \$50,000.00	

Table D				
Daily Limits		Monthly Limits		Information required
Deposit (fiat)	\$25,000.00	Deposit (fiat)	\$200,000.00	(i) all information contained in column 2 of Table C, and (ii) declaration by the user of source of wealth.
Deposit (crypto)	No Limit	Deposit (crypto)	No Limit	
Withdraw (fiat)	\$25,000.00	Withdraw (fiat)	\$200,000.00	
Withdraw (crypto)	\$50,000.00	Withdraw (crypto)	\$200,000.00	
Table E				
Daily Limits		Monthly Limits		Information required
Deposit (fiat)	\$100,000.00	Deposit (fiat)	\$500,000.00	(i) all information contained in column 2 of Table D, (ii) additional photographic evidence of identity certified by a notary public or equivalent public official, (iii) evidence of source of wealth, (iv) letter of reference from a licensed financial institution, (v) declaration by the user that the user is not a politically exposed person (such as a senior government, political or military official or an immediate relative of such person), and (vi) declaration by the user that the subscription is not undertaken on behalf of any other person.
Deposit (crypto)	No Limit	Deposit (crypto)	No Limit	
Withdraw (fiat)	\$100,000.00	Withdraw (fiat)	\$500,000.00	
Withdraw (crypto)	\$100,000.00	Withdraw (crypto)	\$500,000.00	